

**WEST PORT
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2024**

**WEST PORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Adopted Budget FY 2024	Amended Budget FY 2024
	<u> </u>	<u> </u>
REVENUES		
Assessment levy: on-roll - gross	\$ 1,115,130	\$ 1,088,598
Allowable discounts (4%)	(44,605)	(44,605)
Assessment levy: on-roll - net	<u>1,070,525</u>	<u>1,043,993</u>
Landowner contribution - KL West Port	-	
Landowner contribution - Forestar	-	
Landowner contribution - KL JAK WP	-	26,006
Lot closing	-	
Total revenues	<u>1,070,525</u>	<u>1,069,999</u>
 EXPENDITURES		
Professional & administrative		
Supervisors	4,306	4,306
Management/accounting/recording	48,000	48,000
Legal	25,000	25,000
Boundary amendment	-	-
Engineering	3,500	3,500
Audit	9,500	9,500
Arbitrage rebate calculation	2,500	2,500
Dissemination agent	5,000	5,000
DSF accounting		-
Series 2020 - AA1	5,500	5,500
Series 2020 - AA2	5,500	5,500
Series 2021 - AA1	5,500	5,500
Series 2022 - AA4	5,500	5,500
Series 2023 - AA2	5,500	5,500
Trustee	17,500	17,500
Telephone	200	200
Postage	500	500
Printing & binding	500	500
Legal advertising	1,200	1,200
Annual special district fee	175	175
Insurance	6,119	6,119
Contingencies/bank charges	1,200	1,200
Website		-
Hosting & maintenance	705	705
ADA compliance	210	210
Tax collector	<u>22,303</u>	<u>21,772</u>
Total professional & administrative	<u>175,918</u>	<u>175,387</u>

**WEST PORT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Adopted Budget FY 2024	Amended Budget FY 2024
Field operations (shared)		
Management	40,000	40,000
Accounting	8,000	8,000
Property insurance	6,500	6,500
Line of credit- principal & interest	25,872	25,872
Stormwater management		-
Lake maintenance	38,544	38,544
Preserve maintenance	-	-
Streetlighting	166,975	166,975
Irrigation supply		-
Maintenance Contract	5,780	5,780
Electricity	28,724	28,724
Repairs and maintenance	2,625	2,625
Effluent	52,600	52,600
Monuments and street signage		-
Repairs and maintenance	4,200	4,200
Electricity	16,238	16,238
Holiday decorating	10,000	10,000
Landscape maint.		-
Maintenance contract	236,724	236,724
Pest, OTC Injections and Top Choice	16,132	16,132
Mulch	170,050	170,050
Contingency	20,000	20,000
Plant replacement	20,748	20,748
Irrigation repairs	19,650	19,650
Roadway maintenance	5,250	5,250
Total field operations	<u>894,612</u>	<u>894,612</u>
Total expenditures	<u>1,070,530</u>	<u>1,069,999</u>
Net increase/(decrease) of fund balance	(5)	-
Fund balance - beginning (unaudited)	-	-
Fund balance - ending (projected)	<u>\$ (5)</u>	<u>\$ -</u>

**WEST PORT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
FISCAL YEAR 2024 ASSESSMENTS**

Assessment Area One - 2020, Platted Lots, On-Roll Assessments

Product	Units	FY 2024 SRF				FY 2023 Total Assessment per Unit
		FY 2024 O&M Assessment per Unit	Budget Area 1 Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	
SF 40'/50'	320	\$ 612.91	\$ 600.41	\$ 1,276.26	\$ 2,489.58	\$ 2,265.11
Total	320					

Assessment Area Two - 2020, Platted Lots, On-Roll Assessments

Product	Units	FY 2024 SRF				
		FY 2024 O&M Assessment per Unit	Budget Area 1 Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	
SF TW	120	\$ 612.91		\$ 899.48	\$ 1,512.39	\$ 1,475.84
SF 50'	163	612.91		1,249.28	1,862.19	1,825.64
SF 60'	68	612.91		1,499.13	2,112.04	2,075.49
Total	351					

Assessment Area One - 2021, Platted Lots, On-Roll Assessments

Product	Units	FY 2024 SRF				FY 2023 Total Assessment per Unit
		FY 2024 O&M Assessment per Unit	Budget Area 1 Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	
TH	172	\$ 520.97	\$ 510.36	\$ 956.73	\$ 1,988.06	\$ 1,797.26
SF TW	124	612.91	600.41	1,275.64	2,488.96	2,264.49
SF 50'	149	612.91	600.41	1,275.64	2,488.96	2,264.49
SF 60'	41	612.91	600.41	1,275.64	2,488.96	1,852.00
Total	486					

Multi-Family Area, On-Roll Assessments

Product	Units	FY 2024 SRF				
		FY 2024 O&M Assessment per Unit	Budget Area 1 Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	
MF	504	\$ 429.04		\$ -	\$ 429.04	\$ 403.45
	504					

**WEST PORT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
FISCAL YEAR 2024 ASSESSMENTS**

Assessment Area Three, Platted Lots, On-Roll Assessments

Product	Units	FY 2024 O&M Assessment per Unit	FY 2024 SRF Budget Area 1 Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
SF 40'	61	\$ 612.91	\$ 600.41	\$ 1,275.19	\$ 2,488.51	\$ 1,198.68
SF 50'	59	612.91	600.41	1,275.19	2,488.51	1,198.68
SF 60'	12	612.91	600.41	1,275.19	2,488.51	1,198.68
	132					

Future Assessment Area(s), Platted Lots, On-Roll Assessments

Product	Units	FY 2024 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
SF 50'	149	\$ 612.91	n/a	\$ 612.91	n/a
Commercial	5.44	1,251.90	n/a	1,251.90	n/a